

GOOD VALUE

ANTIPODES GLOBAL SHARES (QUOTED MANAGED FUND) ASX:AGX1

ANTIPODES IS AN AWARD-WINNING INVESTMENT MANAGER SPECIALISING IN GLOBAL SHARES. WE SEEK TO GENERATE STRONG LONG-TERM RETURNS WHILE PROTECTING OUR CLIENTS FROM VOLATILITY AND PERMANENT CAPITAL LOSS.

FUND FEATURES

- **Objective** - to achieve absolute returns in excess of the benchmark over the investment cycle (typically 3-5 years)
- **Global diversification** - Access to 30+ global companies via a single trade
- **Alignment of interests** - proportion of each team member's remuneration is invested into Antipodes funds. Antipodes also has a significant investment alongside unitholders
- **Simple access** - being exchange traded, investors can buy or sell AGX1 like a regular share during the trading day

“ Investing in shares on a global basis is our expertise and sole area of focus. It's also, far and away, the greatest area of opportunity for any investor. ”

JACOB MITCHELL, CHIEF INVESTMENT OFFICER
ANTIPODES GLOBAL SHARES (QUOTED MANAGED FUND) ASX:AGX1

RATINGS:

Antipodes Global Shares (Quoted Managed Fund) has been rated “Recommended” by Zenith Investment Partners, “Recommended” by Lonsec Research, received a Morningstar Analyst Rating™ of “Bronze” and has a “1st Quartile” Evergreen Responsible Investment Grading Index (ERIG) ranking.



WE BUILD HIGH CONVICTION PORTFOLIOS OF AT LEAST 30 ATTRACTIVELY PRICED GLOBAL STOCKS. CAREFUL SELECTION TARGETS MARKET OUTPERFORMANCE OVER A THREE TO FIVE-YEAR PERIOD WHILE SOFTENING THE EFFECTS OF UNEXPECTED VOLATILITY ALONG THE WAY.

KEY PORTFOLIO INVESTMENT THEMES



Economic growth can remain resilient given pent-up savings in the system and strength of household balance sheets.



European and Asian stocks remain significantly undervalued compared to the US, and new capex cycles can close this valuation gap.



Globally, governments are upgrading their climate goals. Policy makers are seeking new, cleaner energy sources and we are looking to capture these investment trends.



While COVID-19 has accelerated e-commerce and remote connectivity trends, hardware is powering the world.

FUND CHARACTERISTICS

Fund	Antipodes Global Shares (Quoted Managed Fund)
ASX ticker	AGX1
Inception date	5 November 2018
Investment manager	Antipodes Partners Limited
Strategy	Long only global shares with a pragmatic value approach. (Consistent with Antipodes Global Fund - Long)
Benchmark	MSCI All Country World Net Index in AUD
Management fee	1.10% p.a.
Performance fee	15% of net return in excess of benchmark, net of the management fee
Distribution	Annual, as at 30 June

JACOB MITCHELL, **Chief Investment Officer**



Jacob founded Antipodes in 2015 and has grown the firm to over AUD9bn, with offices in Sydney and London. Prior to Antipodes, Jacob was at Platinum Asset Management where he was deputy CIO and a portfolio manager of the International Fund. He also served as portfolio manager of the Unhedged Fund from 2007-2014 and Japan Fund from 2008-2014. Before this Jacob was Head of Technology and Emerging Industrials Research at UBS Warburg Australia. He commenced his investment career in 1994 as a trainee investment analyst at high conviction, value oriented Australian equities manager, Tyndall Australia.

DISCLAIMER

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Lonsec

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